Lancaster W.K. Easley, and Alfred Austell, or the survivor of them or their successors in office, upon the written request of the holders of a majority of such bonds in bonds as to which default should have been made as aforesaid, after the expiration of sixty days from such default should said Company still be in default, should after giving not less than sixty days Notice of the time, place and terms of sale by publication in one or more Newspapers published in the Cities of Atlanta and Augusta, in Georgia; in the Cities of Charlotte and Raleigh, in North Carolina; in the Cities of Charleston and Columbia, in South Carolina, and in the Cities of New York, Philadelphia, Baltimore, Richmond, Virginia, and New Orleans, and such other places as to the person or persons executing the said trust should seem advisable, proceed to sell at public auction, in the City of Atlanta, on such terms of cash or credit as they might deem reasonable and proper, all the property, estate and effects real and personal, by the said deed of trust granted, conveyed and assigned to them or so much thereof as might be necessary for the purposes in the said deed of trust afterwards stated, as by the said deed of trust, or the record thereof in the offices where the same is recorded in the various Counties of Georgia, South Carolina and North Carolina, through which the said railroad runs, will or reference thereto being had, more fully and at large appear; And whereas by a decree of the Circuit Court of the United States for the Northern District of Georgia, made and entered on the fourth day of November 1875, in a certain cause pending therein, in which Kilpatrick Wilkes and Auguste Richard were Complainants, and the said Atlanta and Richmond Air Line Railway Company, Alfred Austell, R.A. Lancaster, the United States Security Company, M.A. Stribling, the Richmond & Danville Railroad Company, Lycurgus Tuckerman and others, were defendants, it was, among other things, ordered, adjudged and decreed, that the said Atlanta & Richmond Air Line Railway Company duly made and issued its certain four thousand two hundred and forty eight Coupon bonds, all the same tenor and date and numbered respectively from number 1 to number 4,248, inclusive and all bearing date the first day of July 1870, and that by each of which bonds the said railroad Company promised to pay to the holders thereof, the sum of one thousand dollars on the first day of July, 1900, and also to pay interest thereon in the mean time at the rate of eight per cent per annum semiannually, on the first day of January and July of each year, upon presentation of the Coupons therefor as provided in the said bonds, and that for the purpose of paying the principal and interest of the said bonds, the said Atlanta & Richmond Air Line Railway Company, did duly execute and deliver to the said R.A. Lancaster W.K. Easley and Alfred Austell as trustees, the deed of trust above mentioned, and that thereby the said Railway Company duly and effectually granted and conveyed to and vested in the said trustees the entire Railway of the said Company, extending from the City of Atlanta in the State of Georgia to the City of Charlotte in the State of North Carolina, together with all its franchises, lands, buildings, Machine[illegible] Rolling stock, materials and other property, real and personal